

## 2025 Shareholders' Ordinary General Meeting

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Integration with Interparking scheduled for the second half of 2025

**Saba completed more than 100 new growth and renewal operations, representing 125,000 parking spaces: the most notable achievement was the award of the Adif contract, with 55 stations and 23,000 parking spaces**

Between 2011 and 2024, Saba doubled the number of countries where it operates, tripled its presence in cities, increased its number of car parks fivefold and expanded its total parking spaces by 2.5 times. Revenue doubled and EBITDA grew by a factor of 2.5

- **Key management figures:** Operating income rose to €318 million in 2024, a 3.5% increase compared to 2023. EBITDA amounted to €144 million. Saba invested €62 million in 2024. Its EBITDA margin was 45%, one of the highest in the sector globally and an indicator of the company's high operational efficiency.
- **Activity and subscribers:** Saba's comparable short-stay activity grew by 3% in 2024 compared to 2023, while the number of subscribers rose by 6%.
- **Growth:** In 2024, Saba completed a total of 101 operations, including new projects and contract renewals and extensions, encompassing nearly 125,000 parking spaces. Its most notable achievement was the renewal of the Adif contract, which represents 55 stations and 23,000 parking spaces.
- **Presence:** as of the end of 2024. Saba operates in 189 cities across nine countries (Spain, Italy, United Kingdom, Portugal, Chile, Germany, Slovakia, Czech Republic and Andorra) and manages 340,000 parking spaces in 1,004 car parks. It has a workforce of 2,065 people.

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### Barcelona, 7 May 2025

During the Shareholders' Ordinary General Meeting held today in Barcelona, Saba president Salvador Alemany and CEO Josep Martínez Vila highlighted that 2024 was marked by the stabilisation of the parking sector's recovery, alongside the growth of the Group's key metrics.

Regarding the key figures for 2024, operating income rose to €318 million, reflecting a 3.5% increase compared to 2023, while EBITDA stood at €144 million. Both revenue and EBITDA exceeded 2019 levels. The company's total investment amounted to €62 million, with 66% allocated to expansion projects. Its EBITDA margin was 45%, one of the highest in the sector at global level and a clear indicator of the company's high operational efficiency.

Saba's comparable short-stay activity grew by 3% compared to 2023, while the number of subscribers rose by 6% compared to the previous year, also exceeding 2019 levels. This positive trend has continued into

2025: in the first quarter, comparable activity was up 1% compared to the same period in 2024, while the number of subscribers increased by 8%. In financial terms, revenue increased by 5% and EBITDA by 6.5%, before rent costs, in the first quarter of 2025.

Saba president Salvador Alemany highlighted that the company successfully navigated its key challenges in 2024: it secured the new contract for Adif's car park network in Spain and refinanced the Group's debt. Moreover, it faced these challenges in a complex economic landscape. In this regard, Saba CEO Josep Martínez Vila explained that net financial accounting debt stood at €477 million at the close of 2024, which represents a reduction of more than €120 million in the company's debt since 2019, despite the impact of the pandemic.

## **Integration with Interparking and review of 2011-2024**

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On 16 October 2024, Saba's majority shareholder, CriteriaCaixa, publicly announced that it had reached an agreement with the insurance company AG Insurance and the investment company APG, shareholders of the Belgian company Interparking, for the integration of Saba into this group. CriteriaCaixa will have the right to propose the appointment of two members to Interparking's Board of Directors. The transaction closing process, which is expected to take place in the second half of 2025, is subject to the standard procedures for this type of transaction, including approval by the European Antitrust Commission.

The resulting company is expected to become a European benchmark in the sector, with more than 2,000 car parks across 16 European and Latin America countries, almost 800,000 parking spaces and nearly 8,000 electric charging points.

Salvador Alemany and Josep Martínez Vila took the opportunity to review the progress of Saba Infraestructuras from 2011—the year of Abertis Group's spin-off—through to 2024. During this period, Saba almost doubled the number of countries where it operates, from five to nine; tripled its presence in cities, from 60 to 189; increased its number of car parks fivefold, from 203 to 1,000; and expanded its total parking spaces by 2.5 times, from 136,000 to 340,000. Revenue doubled, from €173 million to €318 million, and EBITDA grew by a factor of 2.5, from €58 million to €144 million. Between 2011 and 2024, the company expanded and internationalised: it invested €830 million in expansion projects, including contracts with Bamsa and Adif (renewed in 2024), acquired Portugal's fourth-largest car park operator, CPE, and established a presence in four additional countries.

## **Growth operations across the Group**

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In terms of contract development and management, Saba's president explained that the Group completed a total of 101 operations in 2024, across most of the countries where it operates, including new projects and contract renewals and extensions, representing 125,000 parking spaces. Its most significant achievement was the renewal of the Adif contract for the operation of its network of car parks at high-speed (AVE) and long-distance railway stations, following the award of the tender launched by the public entity.

This represents the renewal of Spain's main parking contract, alongside that of Bamsa, the public-private company that Saba jointly owns with Barcelona City Council, which includes 26 car parks and nearly 12,000 parking spaces. The Adif contract currently covers 55 stations and 23,000 parking spaces in 49 cities, and is set to expand to 64 stations and 30,700 parking spaces across 55 cities.

This transaction underscores the company's ability to manage and transform the car parks within the Adif network, through digitalisation, commercial activity, sustainability initiatives and the modernisation of facilities, in a highly competitive environment. It reflects Saba's strong track record in retaining contracts, particularly in an area as strategic for Spain as the railway sector.

Other notable successes in Spain were the contract renewals for l'Illa Diagonal (2,344 parking spaces), Hospital Sant Joan de Déu (519 parking spaces) and Bupa Clinic in Chile (1,136 parking spaces). In Portugal, Saba renegotiated the ANA Airports contract (14,050 parking spaces), while in Germany, it renewed the Berlin Vivantes contract (1,200 parking spaces).

Saba's CEO, meanwhile, highlighted the new management contract for High Speed 1 (HS1) in the United Kingdom, with 8,542 parking spaces. This contract includes the management of nine car parks at four stations on the high-speed rail network between London and Kent. Saba also manages 79 car parks (10,500 parking spaces) at stations run by Transport for London, the public body responsible for the majority of London's transport network, including the metro system, buses, taxis, trams and some train lines. Also in the United Kingdom, Saba renewed its management contract for West Midlands Trains in 2024, representing 8,066 parking spaces.

Saba is focusing all its efforts on consolidating its position as a leading operator and strengthening the role of car parks as sustainable urban mobility hubs for both people and goods, with a strong commitment to intermodality as a key element of urban traffic management. Transport for London, HS1 and West Midlands Trains are all strong examples of multimodal transport solutions, where the car park acts as the starting point and/or destination of the journey. The company has thus reaffirmed its capacity to manage all types of car parks in the market, including park-and-ride facilities, as in this case.

Other notable new contracts in the United Kingdom include management of the University Hospitals Dorset NHS Foundation Trust car parks (2,000 parking spaces), as well as management of Cannock Chase and Lichfield district councils (8,998 parking spaces). New operations also include management contracts for Stade (1,501 parking spaces) in Germany, and Paseo Viña Centro and Meds Los Trapenses (both with 1,200 parking spaces) in Chile. In the Czech Republic stand out the management contracts for Vydriaca (257 parking spaces) and TSK (1,697 parking spaces), both located in Prague.

## **Consolidation of the electric vehicle market**

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By the end of 2024, the company had over 1,600 electric charging points in car parks across the Group, with 730 operated by Saba—a 20% increase from 2023—through strategic agreements, while the remaining points are managed by third parties. Saba's own charging points contributed to a reduction of 1,100 tonnes of CO<sub>2</sub> emissions in 2024, a 32% increase compared to 2023. Additionally, notable increases were recorded in charging hours (+24%) and kWh supplied (+32%). Saba continues to drive the rollout of fast charging in Spain, expand across all markets and work towards unifying the charging model in all countries where the Group operates.

To that end, Saba CEO Josep Martínez Vila reiterated the importance of supporting the rollout of electric charging infrastructure and ensuring sufficient electrical capacity, warning that "electric vehicle uptake will remain limited unless this problem is resolved in underground car parks, hubs for mobility services for individuals, businesses and goods".

## Leading operator in urban mobility

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Saba president Salvador Alemany referred to this very concept of car parks as hubs for sustainable urban mobility, emphasising that “car parks are not part of the urban traffic problem, but rather part of the solution; they occupy strategic locations in city centres, offer broad coverage across cities and provide continuous service, which enables them to function as integrated agents in mobility policy and infrastructure for individuals and businesses (car sharing, electric vehicles), as well as for goods (last mile)”.

In the last mile sector, for example, this can take place through click and collect from smart lockers located in car parks with 24/7 access. Saba currently has a network of 244 lockers across the Group, operated by various companies, including InPost, Amazon, Pudo and AliExpress.

Meanwhile, in the area of personal mobility, Saba is rolling out Acciona’s battery swap service for Silence motorcycles across its car park network. This service allows motorcycle users to quickly exchange depleted batteries for fully charged ones in designated areas within car parks. There are currently 15 active stations in Spain, with four more set to open in the near future, and rollout in Italy is being considered.

Saba is continuing to promote and strengthen strategic business initiatives such as its ticketless service, which allows both subscribers and short-stay users to enter and exit using number plate recognition linked to a payment method. This system is already in place in 80 Spanish car parks, with a 10% increase in transactions and a 52% increase in customers. Similar initiatives, including barrierless systems, are being undertaken in more than 400 car parks in the United Kingdom and Germany.

The company is moving towards a new way of parking with the rollout of these innovative control, access and payment systems. Barrierless technology is an ideal solution for railway station parking, and following its proven effectiveness, particularly in the United Kingdom, Saba will study its deployment in other territories, when the geometry of the car park allows it. In any case, either technology can coexist with more traditional access methods such as QR codes and VIA T, and can be tailored to the specific characteristics of each car park or country. They support access via barrierless, ticketless systems and enable payment via digital kiosks—another innovation soon to be launched—or through mobile devices. In short, Saba is fully prepared to implement the latest technologies on the market.

Also noteworthy in this area of innovation is the renewal and expansion of the e-commerce services of the Saba Business website and app. Visits to Saba’s websites and app surpassed 6 million in 2024, with the number of transactions exceeding 180,000. E-commerce sales increased by 16% compared to 2023.

## Key resolutions of the meeting

Finally, the Shareholders' Meeting approved the annual accounts and authorisation for the purchase of treasury stock. It also approved the reappointment of Estefanía Collados as a director and set the number of board members at nine.

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